SYNAPSE
REVENUE CYCLE MANAGEMENT

CASE STUDY IN

START UP PRACTICE



CASE STUDY

START UP PRACTICE *(INTERNAL MEDICINE)*

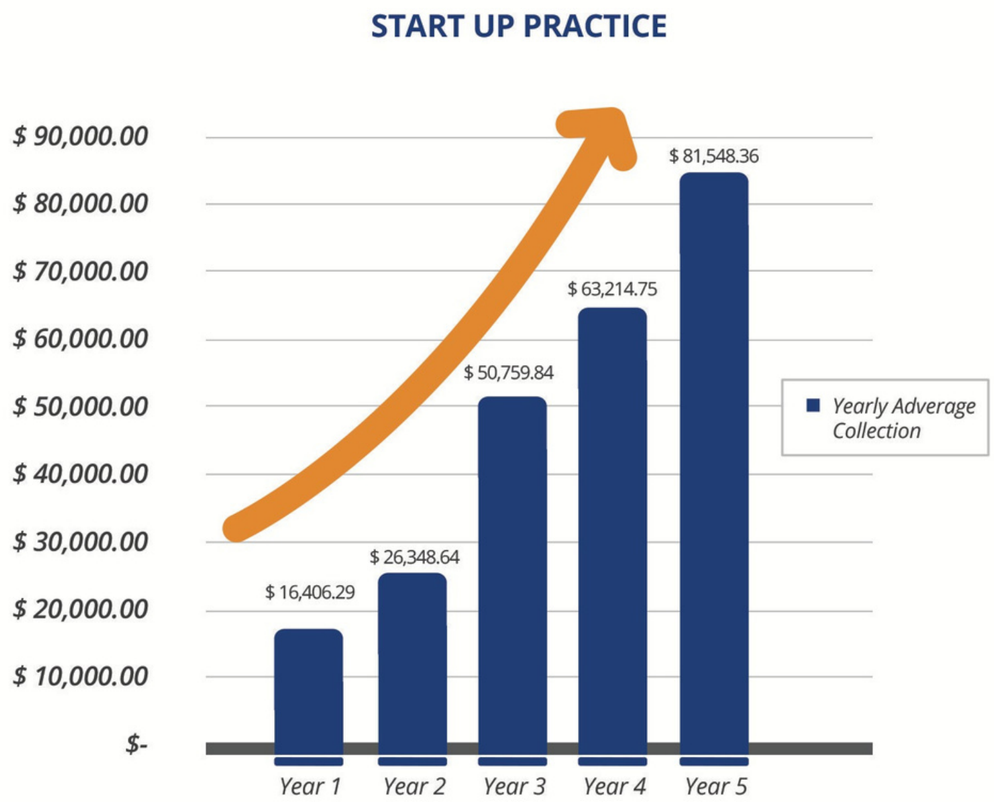
At a start up practice, Synapse provided the assistance with the whole billing cycle to ensure growth and stability to the practice. This includes:

- Creation/ design of superbill tailored fit to the practice
- Assistance in choosing the software for billing and EHR
- Set up of fee schedule
- Credentialing and contracting with major insurances
- EDI and ERA enrollment
- Organized guidelines to make sure that practice remains compliant

MONTH	YEAR 1	YEAR 2	YEAR 3
Average Collections	$ 16,406.29	$ 26,348.64	$ 50,759.84

MONTH	YEAR 4	YEAR 5
Average Collections	$ 63,214.75	$ 81,548.36

A Graphical Representation of the Consistent Increase each Year in Monthly Collections



PRACTICE ANALYSIS

- Average monthly collection on the 2nd year went up 60.60%
- Average monthly collection doubled from $26,348.64 average monthly collection to $50,759.84 during the 3rd year
- Average monthly collection continued to grow at 24.54% and 29% on year 4 and year 5 respectively

SYNAPSE
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