SYNAPSE
REVENUE CYCLE MANAGEMENT

CASE STUDY IN

PHYSICAL THERAPY



CASE STUDY

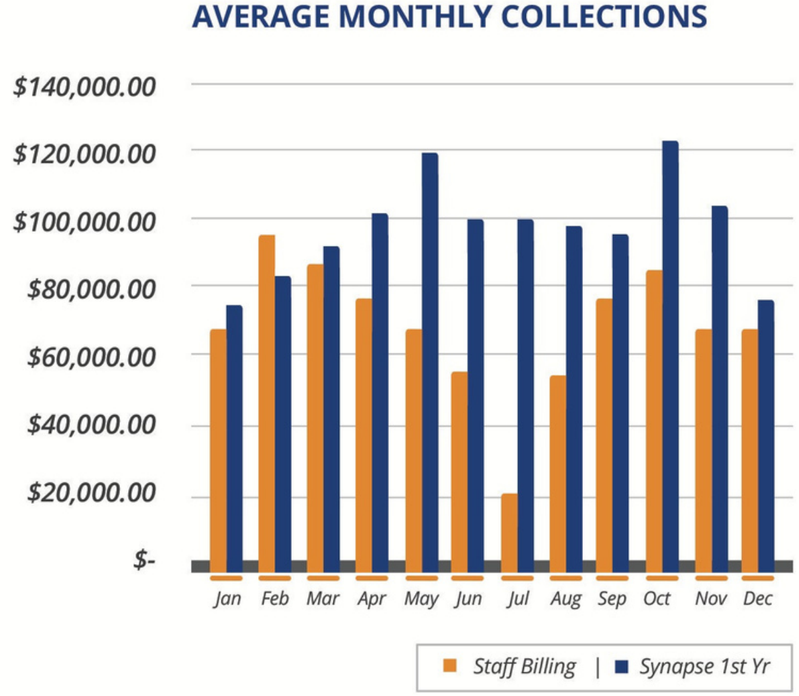
PHYSICAL THERAPY CLIENT

COMPARISON BETWEEN THE STAFF BILLING AND SYNAPSE - A PHYSICAL THERAPY PRACTICE

AVERAGE COLLECTIONS OF STAFF BILLING VS SYNAPSE			
MONTH	**STAFF BILLING**	**SYNAPSE (1ST YEAR)**	**INCREASE OF AVERAGE MONTHLY COLLECTIONS**
Average Collections	$ 68,143.96	$ 96,400.46	$ 28,256.50

AVERAGE CHARGE AMOUNT/ NUMBER OF CLAIMS OF STAFF BILLING VS SYNAPSE		
MONTH	**STAFF BILLING**	**SYNAPSE (1ST YEAR)**
Average Charges	$ 417,125.89	$ 401,719.60
Average # of Claims	799	751

Average charges and average # of claims are is slightly higher with Staff Billing Compared to Synapse



PRACTICE ANALYSIS

- Increase of $28,256.50 average monthly collections
- An improvement of 41.46% from staff billing
- Despite a slightly higher charge amount and average number of claims by the staff billing, Synapse still managed to have a higher average monthly collections at $96,400.46
- Charge to collection ratio of Synapse is at 24% vs staff billing is only at 16.33%
- Per client, staff billing has not achieved collections above $100,000.00 but during Synapse's time the practice was able to exceed the $100,000.00 collections 5X during the first year. Highest monthly collection was achieved when Synapse took over (October) @ $121,607.78

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