SYNAPSE
REVENUE CYCLE MANAGEMENT

CASE STUDY IN

PEDIATRIC



PEDIATRICS PRACTICE

COMPARATIVE ANALYSIS -SUMMARY

SYNAPSE VS OLD BILLING SERVICE

		AVERAGES GROUP BASIS			AVERAGES PER PROVIDER BASIS			NET DAYS IN COLLECTION
		ENTIRE GROUP			PER PROVIDER			
	# OF PROVIDERS	PAYMENTS	CHARGES	ADJUSTMENTS	PAYMENTS	CHARGES	ADJUSTMENTS	
Synapse Billing	4	$ 176,660.99	$ 410,833.66	$ 213,728.67	$ 44,165.25	$ 102,708.42	$ 53,432.17	65
Previous Billing	6	$ 135,190.15	$ 333,849.85	$ 195,648.48	$ 22,531.69	$ 55,641.64	$ 32,608.08	121
Increase (Decrease)	-2	$ 41,470.85	$ 76,983.81	$ 18,080.19	$ 21,633.56	$ 47,066.77	$ 20,824.09	-56
		31 %	23 %	9 %	96 %	85 %	64 %	

	GROUP BASIS	PER PROVIDER BASIS
Increase in Collection	$ 41,470.85	$ 21,633.56
Net % Increase	31 %	96 %

This pediatric practice had 6 physicians on board with the former billing company.
When Synapse took over, 2 physicians left the practice so the number of providers in the practice was reduced to 4.
Despite the reduction in number of providers, the practice had a net increase of 31% in revenue for the group and a net increase of 96% per provider.