SYNAPSE
REVENUE CYCLE MANAGEMENT

CASE STUDY

MULTI-SPECIALTY PRACTICE



CASE STUDY

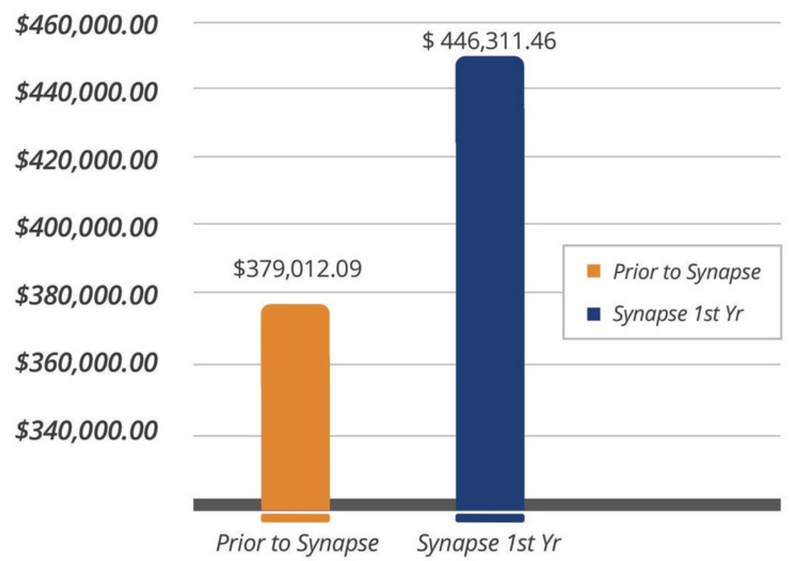
MULTI-SPECIALTY PRACTICE

COMPARISON BETWEEN THE PREVIOUS BILLING AND SYNAPSE

AVERAGE COLLECTIONS OF PREVIOUS BILLING VS SYNAPSE			
MONTH	**PRIOR TO SYNAPSE BILLING**	**SYNAPSE (1ST YEAR)**	**INCREASE OF AVERAGE MONTHLY COLLECTIONS**
Average Collections	$ 379,012.09	$ 446,311.46	$ 67,299.37

AVERAGE CHARGE AMOUNT/ NUMBER OF CLAIMS OF PREVIOUS BILLING VS SYNAPSE		
MONTH	**STAFF BILLING**	**SYNAPSE (1ST YEAR)**
Average Charges	$ 1,026,706.95	$ 1,067,525.42

AVERAGE MONTHLY COLLECTIONS



Prior to taking over, Synapse did a review of the coding based on the documentation and how claims were being coded and billed. A recommendation was provided to the practice to ensure that claims were accurately coded and billed, which resulted in additional revenue and billing compliance.

PRACTICE ANALYSIS

- Increase of $67,299.37 average monthly collections or $807,592.44 in one year
- An improvement of 18% from previous collections
- Increase in collections can be attributed to accurate billing (use of proper modifiers) which was discussed during the initial review
- Synapse was able to collect $665,710.99 out of the previous billing accounts receivable
- Charge to collection ratio of Synapse is at 42% vs previous billing at 37%
- Client has achieved the highest collections during the time when Synapse handled the billing at $627,500.24

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