SYNAPSE
REVENUE CYCLE MANAGEMENT



CARDIOLOGY

COMPARATIVE FINANCIAL ANALYSIS

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COMPARATIVE FINANCIAL ANALYSIS

SYNAPSE VS. OLD BILLING SERVICE

	# OF PROVIDERS	AVERAGES ENTIRE GROUP PAYMENTS	AVERAGES ENTIRE GROUP CHARGES	AVERAGES ENTIRE GROUP ADJUSTMENTS	AVERAGES PER PROVIDER PAYMENTS	AVERAGES PER PROVIDER CHARGES	AVERAGES PER PROVIDER ADJUSTMENTS	NET DAYS IN COLLECTION	NET COLLECTION %
Synapse Billing (Current)	6	$ 438,972.79	$ 1,061,245.32	$ 623,759.92	$ 73,162.13	$ 176,874.22	$ 103,959.99	32	100%
Synapse Billing (Year 3)	6	$ 417,590.11	$ 935,156.53	$ 531,592.68	$ 69,598.35	$ 155,859.42	$ 88,598.78	32	103%
Synapse Billing (Year 2)	6	$ 408,001.98	$ 914,162.54	$ 498,319.38	$ 68,000.33	$ 152,360.42	$ 83,053.23	41	98%
Synapse Billing (Year 1)	6	$ 356,077.75	$ 843,598.94	$ 467,911.06	$ 59,346.29	$ 140,599.82	$ 77,985.18	40	95%
Previous Billing Service	7	$ 311,005.46	$ 971,853.16	$ 593,648.80	$ 44,429.35	$ 138,836.17	$ 84,806.97	52	82%
Increase (Decrease) Current Vs Previous	-1	$ 127,967.33	$ 89,392.16	$ 30,111.12	$ 28,732.78	$ 38,038.05	$ 19,153.01	(20)	18%
		41%	9%	5%	65%	27%	23%		

		GROUP BASIS	PER PROVIDER BASIS
Increase in Collection		$127,967.33	$28,732.78
Net % Increase		41%	65%

This cardiology practice had seven physicians on board with the former billing company.
When Synapse took over, one physician retired, so the number of providers in the practice was reduced to six.
Despite the reduction in number of providers, the practice had a net increase of 41% in revenue for the group and a net increase of 65% per provider.

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